

1 August 2019

Dear Option holder

REGENEUS LTD ENTITLEMENT OFFER – Notice to Option holders

On 1 August 2019 Regeneus Ltd (ASX: RGS) (**Regeneus**) announced a 1 for 6 pro rata non-renounceable entitlement offer of fully paid ordinary shares in Regeneus (**New Shares**) to raise approximately \$3,175,135 million (**Entitlement Offer**). The offer price for the Entitlement Offer is \$0.08 per New Share.

The Entitlement Offer is partially underwritten to \$1.8 million by the Regeneus directors (or companies associated with them), Messrs Leo Lee, Glen Richards, Barry Sechos, John Martin (former director). os.

The Entitlement Offer is only available to 'Eligible Shareholders'.

An Eligible Shareholder is a person who is a registered holder of Shares at 7.00pm (Sydney time) on Thursday, 8 August 2019 (**Record Date**) who:

- a. has a registered address in either Australia or New Zealand; and
- b. is otherwise eligible under all applicable securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus to be lodged or registered.

The options you hold do not give you an entitlement to participate in the Entitlement Offer. However, if you exercise your options by at least one day prior to the Record Date (being the date for determining entitlements to the Entitlement Offer), the Shares issued to you on exercise of the options will give you an entitlement to participate in the Entitlement Offer provided that you meet the requirements for Eligible Shareholders listed above.

If you wish to participate in the Entitlement Offer, you will need to exercise your options in accordance with their terms (including payment of the applicable exercise price) by **5.00 pm (Sydney time) on Wednesday, 7 August 2019** so that Regeneus can allot and issue your Shares in time for you to participate in the Entitlement Offer.

Please contact me on 0450 253059 at any time from 8.30am to 5.30pm (Sydney time) Monday to Friday if you have any questions about your options.

For your information, further details on the Entitlement Offer can be accessed on our website at <http://regeneus.com.au/> or the ASX website at asx.com.au under ASX Code "RGS".

Yours sincerely



Sandra McIntosh
Company Secretary
Regeneus Ltd